

Draft Meeting Minutes

A meeting of the Downtown Development Authority was held on Wednesday, July 17, 2002, in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver Troy, Michigan. The meeting was called to order at 7:32 a.m.

PRESENT: Michael Culpepper
Stuart Frankel (arrived @ 7:37)
Michelle Hodges
William Kennis
Alan Kiriluk
Nick Najjar
Matt Pryor
Ernest Reschke
G. Thomas York

ABSENT: Daniel MacLeish
Clarke Maxson
Carol Price
Douglas Schroeder

ALSO PRESENT: John Szerlag
John M. Lamerato
Gary A. Shripka
Doug Smith
Lori Grigg Bluhm
Mark Miller
Laura Fitzpatrick
Robert C. Bendzinski, Bendzinski & Co.
Linda Bloch, Miro, Weiner & Kramer

APPROVAL OF MINUTES

Resolution: 02-23

Moved by: Kennis

Seconded by: Hodges

RESOLVED, That the minutes of the June 19, 2002 regular meetings be approved.

Yeas: All (8)

Absent: Frankel, MacLeish, Maxson, Price, Schroeder

OLD BUSINESS

Civic Center Update

Executive Director John Szerlag gave an update on the Civic Center.

NEW BUSINESS

Resolution Authorizing Issuance of Community Center Facilities Bonds, Series 2002

Resolution: 02-24

Moved by: Reschke

Seconded by: Najjar

RESOLVED, That the Downtown Development Authority of the City of Troy approve the Resolution authorizing the issuance of not to exceed \$9,700,000 Community Center Facilities Bonds, Series 2002, and that a copy of the Resolution be attached to the original minutes of this meeting.

Yeas: All (9)

Absent: MacLeish, Maxson, Price, Schroeder

PUBLIC COMMENT

Several citizens in attendance addressed the Authority.

EXCUSE ABSENT MEMBERS

Resolution: 02-25

Moved by: Culpepper

Seconded by: York

RESOLVED, That MacLeish, Maxson, Price, and Schroeder be excused.

Yeas: All (9)

Absent: MacLeish, Maxson, Price, Schroeder

The meeting was adjourned at 7:50 a.m.

Next Meeting August 21, 2002 @ 7:30 a.m.

Alan Kiriluk, Chairman

John M. Lamerato, Secretary/Treasurer

JL/ch